



BOND NUMBER _____

BOND PREMIUM _____

PROPERTY ADDRESS _____

DEMOLITION PERMIT BOND

KNOW ALL MEN BY THESE PRESENTS: That we _____ As principal and _____ as surety, are held and firmly bound unto the City of El Cajon, California, hereinafter called "City", in the sum of SEVEN THOUSAND DOLLARS (\$7,000.00) LAWFUL MONEY OF THE UNITED STATES, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and separately, firmly by these presents.

WHEREAS, an application by or on behalf of the above named Principal has been made to the Building Division of the City of El Cajon, for the issuance to the said Principal of a permit to demolish a building or structure within the City upon a location owned by or under control of said Principal, more specifically described in the application for Demolition Permit, and in accordance with the provisions of §15.70.090 of the El Cajon Municipal Code, which requires the furnishing of a bond in the above named amount to the City, conditioned as hereinafter set forth.

NOW, THEREFORE, THE CONDITION OF THE ABOVE OBLIGATION IS SUCH THAT:

If the Principal shall well and truly comply with all of the provisions of the El Cajon Municipal Code pertaining to the Demolition Permit in accordance with the plans and/or specifications when required, approved by the Building Official, and

If all the authorized work required to be done pursuant to the conditions of the Demolition Permit is accomplished and completed within 180 days from the date of such permit, then this obligation shall be void: otherwise it shall remain in full force and effect.

In the event the authorized work required to be done pursuant to the terms of the Demolition Permits is not completed, and said building is not removed in accordance with the requirements within the 180 day period, including §15.70.090, or any authorized extension thereof, the Principal and Surety shall forfeit the sum of \$7,000.00 to the said City. Should suit be commenced to enforce the terms and provisions of this bond, Principal and Surety shall also pay such reasonable attorneys fees and court costs as shall be fixed the court.

IT IS HEREBY UNDERSTOOD AND AGREED that the time limit hereinabove specified in the permit may be extended for good and sufficient cause by the City Council of the City of El Cajon, provided such extension of time is requested in writing and granted by the said City Council within 180 days from the date of issuance of such permit. No such extension of time shall release the Principal or Surety from the obligations of this bond.

IT IS FURTHER UNDERSTOOD AND AGREED that the liability of the Principal and Surety upon this bond shall be in effect from the date hereof until the completion to the Satisfaction of the City.

In witness whereof, this instrument has been duly executed by the Principal and Surety above name on

Date

(Principal)

(Surety)

Address of Principal